

NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080

CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

February 13, 2023

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No.C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.

Dear Sir/Madam,

Subject:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Allotment of shares of Aarti Surfactants Limited pursuant to Right Issue.

Please find the enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with change in shareholding of Nikhil Holdings Private Limited (Acquirer) together with other Promoter / Promoter Group (PACs) in Aarti Surfactants Limited (Target Company).

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited

NIKHIL P. DESAI
DIRECTOR
DIN:- 01660649

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

- 1 Name of the Target Company (TC) **AARTI SURFACTANTS LIMITED**
- 2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **Nikhil Holdings Private Limited & Other Promoter / Promoter Group (As per attached)**
- 3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER & PROMOTER GROUP**
- 4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE Limited & National Stock Exchange of India Limited**

5	Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights			
	Nikhil Holdings Private Limited	5,53,874	7.30	7.30
	Other Promoters / Promoter Group (List attached)	28,62,221	37.74	37.74
	SUB TOTAL (a) :-	34,16,095	45.04	45.04
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	0.00	0.00
	c) Voting rights (VR) otherwise than by shares	-	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	0.00	0.00
	e) Total (a+b+c+d)	34,16,095	45.04	45.04
	Details of acquisition / sale			
	a) Shares carrying voting rights acquired/sold			
	Nikhil Holdings Private Limited	4,28,700	5.06	5.06
	Acquisition / Sale of Shares Other Promoters / Promoter Group (List attached)	3,32,178	3.92	3.92
	SUB TOTAL (a) :-	7,60,878	8.98	8.98
	b) VRs acquired/sold otherwise than by shares	-	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00	0.00
	d) Shares encumbered/invoked/released by the acquirer	-	0.00	0.00
	e) Total (a+b+c+d)	-	0.00	0.00
	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights			
	Nikhil Holdings Private Limited	9,82,574	11.59	11.59
	Other Promoters / Promoter Group (List attached)	31,94,399	37.68	37.68
	SUB TOTAL (a) :-	41,76,973	49.28	49.28
	b) Shares encumbered with the acquirer	-	0.00	0.00
	c) VRs otherwise than by shares	-	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
	e) Total (a+b+c+d)	41,76,973	49.28	49.28
6	Mode of acquisition/sale (e.g. open market/off-market/ public issue/rights issue/preferential allotment/ inter-se Transfer etc)		Right Issue	
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable		09/02/2023	
8	Equity share capital/total voting capital of the TC before the said acquisition / sale		7584477	
9	Equity share capital/total voting capital of the TC after the said acquisition / sale		8476768	
10	Total diluted share/voting capital of the TC after the said acquisition		8476768	
	(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing			
	(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity			
	For and on behalf of all the Promoter & Promoters Group			
	FOR NIKHIL HOLDINGS PRIVATE LIMITED			
	NIKHIL P. DESAI			
	DIRECTOR			
	DIN: 01660649			
	PLACE : MUMBAI			
	DATE : 13/02/2023			

Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Declaration given by : Nikhil Holdings Private Limited
Name of the Company : AARTI SURFACTANTS LIMITED

Sr. No.	Name of the Shareholder	Shareholding			No. of Shares Acquired / Sold			Shareholding after		
		Before Acquisition			Acquisition / Sale			Acquisition / Sale		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	Net Purchase/Sale	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
A	Acquirer									
1	Nikhil Holdings Private Limited	5,53,874	7.30	7.30	4,28,700	5.06	5.06	9,82,574	11.59	11.59
B	Other Promoters / Promoter Group									
1	Jaya Chandrakant Gogri	11,36,216	14.98	14.98	0.00	0.00	0.00	11,36,216	13.40	13.40
2	Rashesh Chandrakant Gogri	3,83,438	5.06	5.06	0.00	0.00	0.00	3,83,438	4.52	4.52
3	Hetal Gogri Gala	2,61,553	3.45	3.45	0.00	0.00	0.00	2,61,553	3.09	3.09
4	Parimal Hasmukhlal Desai	1,06,646	1.41	1.41	12,547	0.15	0.15	1,19,193	1.41	1.41
5	Tarla Parimal Desai	1,00,000	1.32	1.32	11,765	0.14	0.14	1,11,765	1.32	1.32
6	Nikhil Parimal Desai	80,333	1.06	1.06	1,85,102	2.18	2.18	2,65,435	3.13	3.13
7	Manisha Rashesh Gogri	55,000	0.73	0.73	0	0.00	0.00	55,000	0.65	0.65
8	Aarnav Rashesh Gogri	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
9	Aashay Rashesh Gogri	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
10	Indira Madan Dedhia	21,872	0.29	0.29	122,764	1.45	1.45	1,44,636	1.71	1.71
11	Chandrakant Vallabhaji Gogri	302	0.00	0.00	0	0.00	0.00	302	0.00	0.00
12	Bhavna Shah Lalka	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
13	Dilip Tejshi Dedhia	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
14	Gunavanti Navin Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15	Heena Bhatia	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
16	Nehal Garewal	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
17	Prasadi Yogesh Banatwala	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
18	Ratanben Premji Gogri	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
19	Sarla Shantilal Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
20	Shantilal Tejshi Shah (HUF)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
21	Labdhi Business Trust (Saswat Trustees)	2,50,000	3.30	3.30	0	0.00	0.00	2,50,000	2.95	2.95
22	Anushakti Enterprise Private Limited	2,49,250	3.29	3.29	0	0.00	0.00	2,49,250	2.94	2.94
23	Alchemie Financial Services Limited	67,300	0.89	0.89	0	0.00	0.00	67,300	0.79	0.79
24	Gogri Finserv Pvt. Ltd.	26,410	0.35	0.35	0	0.00	0.00	26,410	0.31	0.31
25	Dilesh Roadlines Pvt Ltd	831	0.01	0.01	0	0.00	0.00	831	0.01	0.01
26	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
27	Valiant Organics Limited	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
28	Bhanu Pradip Savla	13,072	0.17	0.17	0	0.00	0.00	13,072	0.15	0.15
	Total -----> (B)	28,62,221	37.74	37.74	3,32,178	3.92	3.92	31,94,399	37.68	37.68
	TOTAL -----> (A) + (B)	34,16,095	45.04	45.04	7,60,878	8.98	8.98	41,76,973	49.28	49.28

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoter & Promoters Group

FOR NIKHIL HOLDINGS PRIVATE LIMITED

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DIRECTOR
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